

Terms and Conditions for AFFIN BIZ Current Account/-i Activation Campaign (“T&C”)

1. The AFFIN BIZ Current Account/-i Activation Campaign (“Campaign”) is organized by Affin Bank Berhad and Affin Islamic Bank Berhad (collectively referred to as the “Bank”). The Campaign is subject to the respective T&C set out herein.
2. The Campaign will commence from 1 **November 2023 until 31 January 2024** (both dates inclusive) (“Campaign Period”).
3. Eligibility
 - 3.1 This Campaign is open to all New-to-Bank or New-to-Business current account and/or current account-i (“CA/-i”) non-individual customers with fresh funds only.
 - 3.2 New-to-Bank is defined as the non-individual customer(s) who does not have any existing and/or prior accounts or a financial relationship with the Bank.
 - 3.3 New-to-Business CA/-i is defined as the existing non-individual customer(s) who does not hold any CA/-i with the Bank. In any event, New-to-Business CA/-i includes any non-individual customer(s) who had closed the business CA/-i for more than six (6) months. (hereinafter referred to as “Eligible Customer(s)”)
4. The following customer shall NOT be eligible for this Campaign:
 - 4.1 Customer whose account(s) held with the Bank are being closed, suspended or terminated within the Campaign Period or who have breached any other agreements with the Bank;
 - 4.2 Customer whose account(s) held with the Bank that are in delinquent or unsatisfactorily conducted as determined by the Bank during the Campaign Period;
Customer who has ceased operations, insolvent or have legal proceedings of any nature instituted against them;
 - 4.3 Customer who participates in any other campaign offer using the same transaction for the CA/i and Banca Products, as stipulated in Table 2 & 6 below; or
 - 4.4 Any other customer as the Bank may decide to exclude at its discretion, provided that valid reasons are present.

Campaign Criteria

5. The Campaign is only applicable to the following products/services: -

Table 1

CURRENT ACCOUNT - CONVENTIONAL			
1	CACO.	CO. CURRENT A/C	No interest-bearing current account
2	CAEDGEPP	SMEEdge Prm Prf	Current Account SME segment Premium Preferred
3	CAEDGEPS	SMEEdge Prm Std	Current Account SME segment Premium Standard
4	CAEDGESE	AFFIN SMEDGE SECT	Current Account SME Sectorial Edition
5	CASMEDGE	AFFIN SMEDGE CA	Current Account SMEEdge (SME segment)
6	CASMEDGESP	AFFIN SMEDGE SP	Current Account SMEEdge (SME segment) for Sole Proprietor
7	CASMESS1	CACO SMESSENTIAL 1	Current Account SME Essential package 1
8	CASMESS2	CACO SMESSENTIAL 2	Current Account SME Essential package 2
CURRENT ACCOUNT – ISLAMIC			
1	CAEDGESEIT	AFFIN SECT-I TWRQ	Current Account SME Sectorial Edition Tawarruq concept
2	CAEDGEPP2-I	SMEDGE PRM PRF-I	Current Account SME segment Premium Preferred
3	CAEDGEPS-I	SMEDGE PRM STD-I	Current Account SME segment Premium Standard
4	CASMEDGEIT	AFFINSMEDGE CAi TWRQ	Tawarruq Based Current Account SMEEdge-i (SME segment)
5	CASMES2IT	SME ESSENTIAL 2 TWRQ	SME Essential package 2 based on Tawarruq concept

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AFFIN BIZ Current Account/-i Activation Campaign

No	*Bancassurance (“Banca”) Products
1	SMEasy Protect
2	SMElixir Protect
3	SMEenterprise Protect
4	SMEveryone Protect
5	BizElite Protect
6	Business Lifestyle
No	*Bancatakaful (“Banca”) Product
1	AFFIN SureCover
2	Vantage Legacy-i

**Note: The Bancassurance and Bancatakaful are collectively referred to as Banca. The Banca Products also include any products approved by the management inclusive of all cases of self-closure and referral cases to Business Care Sales, SME – Wide Ancillary & Transaction (SWAT) Sales. Any credit life/family, motor, fire & all risk insurance/takaful are not applicable.*

6. Table 2 below illustrates the campaign criteria. Table 3, 4, and 5 below illustrate the Monthly Average Balances (MAB) computation. The Eligible Customer(s) is required to meet the criteria as illustrated in Table 6 to be eligible for the reward (“Reward(s)”):

Table 2

Campaign Criteria							
CA/-i		Banca Products		Reward(s)			
The Eligible Customer(s) requires to open any of CA/-i and maintain a minimum MAB of RM30,000 in three (3) months from the account opening month	AND	The Eligible Customer(s) requires to sign up for/purchase one (1) or multiple Banca policy/ certificates with the Bank with a total aggregated premium/ contribution \geq RM99 during Campaign Period	Overall MAB growth in 3 months (RM)	Total aggregated premium/ contribution (RM)			
				\geq 99 - 249	250 - 499	500 - 999	\geq 1,000
			30,000 – 99,999	RM150 voucher	RM200 voucher	RM250 voucher	RM300 voucher
			100,000 – 249,999	RM450 voucher	RM500 voucher	RM550 voucher	RM600 voucher
			250,000 – 499,999	RM800 voucher	RM1,000 voucher	RM1,100 voucher	RM1,200 voucher
\geq 500,000	RM1,200 voucher	RM1,400 voucher	RM1,600 voucher	RM1,800 voucher			

- Notes: 1) Participating Current Account-i as listed in the Table 1 are based on Shariah concept of Tawarruq/Commodity Murabahah.
 2) Eligible Customer(s) who opted for Current Account-i is to sign-up for Bancatakaful products in order to be entitled for the Reward(s).
 3) Reward(s) will be in the form of cash vouchers i.e. Petrol/ shopping/ lifestyle vouchers. This is subject to the fulfillment of the overall MAB growth requirement in 3 months AND minimum total aggregated premium/ contribution during the Campaign Period.
 4) The higher the MAB tier and aggregated premium/ contribution, customers will be eligible for the higher Reward(s).
 5) MAB is defined as the sum of end day daily account balance for the month divided by number of calendar days of the month. For a new account opened in the middle/end of a calendar month, calculation will be prorated based on the account open date.

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Below is the illustration of MAB computation:

Table 3

	Date	Daily Balance (end day)	Remark
Nov-23	17-Nov-23	20,000	Customer A opens current account/-i with RM20,000
	18-Nov-23	20,000	
	19-Nov-23	20,000	
	20-Nov-23	20,000	
	21-Nov-23	20,000	
	22-Nov-23	120,000	Customer A deposits additional RM100,000
	23-Nov-23	120,000	
	24-Nov-23	120,000	
	25-Nov-23	120,000	
	26-Nov-23	120,000	
	27-Nov-23	120,000	
	28-Nov-23	120,000	
	29-Nov-23	120,000	
	30-Nov-23	0	Customer A withdraws RM120,000
Total	14 days (B)	1,060,000 (A)	
MAB Nov 2023	A/B	RM75,714 (MAB 1)	

Table 4

	Date	Daily Balance (end day)	Remark
Dec-23	01-Dec-23	0	
	02-Dec-23	0	
	03-Dec-23	0	
	04-Dec-23	0	
	05-Dec-23	0	
	06-Dec-23	0	
	07-Dec-23	0	
	08-Dec-23	0	
	09-Dec-23	0	
	10-Dec-23	0	
	11-Dec-23	0	
	12-Dec-23	0	
	13-Dec-23	0	
	14-Dec-23	0	
	15-Dec-23	0	
	16-Dec-23	0	
	17-Dec-23	0	
	18-Dec-23	500,000	Customer A deposits RM500,000
	19-Dec-23	500,000	
	20-Dec-23	500,000	
	21-Dec-23	500,000	
	22-Dec-23	500,000	
	23-Dec-23	500,000	
	24-Dec-23	500,000	

	25-Dec-23	500,000	
	26-Dec-23	500,000	
	27-Dec-23	500,000	
	28-Dec-23	500,000	
	29-Dec-23	500,000	
	30-Dec-23	500,000	
	31-Dec-23	500,000	
Total	31 days (B)	7,000,000 (A)	
MAB Dec 2023	A/B	RM225,807 (MAB 2)	

Table 5

	Date	Daily Balance (end day)	Remark
Jan-24	01-Jan-24	0	Customer A withdraws RM500,000
	02-Jan-24	0	
	03-Jan-24	0	
	04-Jan-24	0	
	05-Jan-24	0	
	06-Jan-24	0	
	07-Jan-24	0	
	08-Jan-24	0	
	09-Jan-24	0	
	10-Jan-24	0	
	11-Jan-24	0	
	12-Jan-24	0	
	13-Jan-24	0	
	14-Jan-24	0	
	15-Jan-24	0	
	16-Jan-24	0	
	17-Jan-24	0	
	18-Jan-24	0	
	19-Jan-24	0	
	20-Jan-24	0	
	21-Jan-24	0	
	22-Jan-24	0	
	23-Jan-24	0	
	24-Jan-24	0	
	25-Jan-24	0	
	26-Jan-24	100,000	Customer A deposits RM100,000
	27-Jan-24	100,000	
	28-Jan-24	100,000	
	29-Jan-24	100,000	
	30-Jan-24	100,000	
	31-Jan-24	100,000	
Total	31 days (B)	600,000 (A)	
MAB Jan 2024	A/B	RM19,355 (MAB 3)	

$$\begin{aligned}
 \text{3-months MAB} &= [\text{MAB 1} + \text{MAB 2} + \text{MAB 3}] / 3 \\
 &= \text{RM106,959}
 \end{aligned}$$

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Below is the illustration of result computation and Reward(s) eligibility:

Table 6

Customer	CA/-i opening date	The CA/-i overall MAB growth in 3 months from the account opening month (RM'000)	Total Banca submission must be during Campaign Period & polic(ies)/certificate(s) must be in-forced by 29 February 2024 (RM)	Eligible (Y/N)
A	3 Nov 2023	59	398	Y
B	15 Nov 2023	368	45	N
C	23 Nov 2023	27	1,200	N
D	5 Dec 2023	78	597	Y
E	13 Dec 2023	218	90	N
F	20 Dec 2023	19	598	N
G	3 Jan 2024	808	5,000	Y
H	11 Jan 2024	168	0	N
I	23 Jan 2024	25	698	N

7. The CA/-i must be duly opened and active during the Campaign Period and or by 31 January 2024. Any account pending opening or inactive will not be considered for result computation.
8. The Eligible Customer(s) is only entitled to receive one (1) Reward subject to availability and on first-come, first serve basis.
9. The Banca proposal(s) must be submitted during the Campaign Period. The total premium/contribution of the Banca Product must be fully paid, and the policy(ies)/certificate(s) must be in-forced by 29 February 2024. Any pending premium/contribution will not be considered for result computation.
10. The Eligible Customer(s) with paid premium/contribution of the Banca Product will be entitled for the Reward(s).
11. The Reward(s) will be sent to the Eligible Customer(s) no later than six (6) months from the Campaign Period and upon fulfillment of this T&C.
12. In the event of conflict, this T&C should prevail over the contents of any other promotional materials advertising this Campaign.

13. Result would be disqualified if found to be invalid, cancelled, unreported, mis-sold, and non-compliant with the Bank's policies, regulations, or laws.
14. The Bank's decisions on all matters related to the Campaign and the Reward(s) shall be final, conclusive, and binding on all Eligible Customer(s). No further correspondence and/or appeal to dispute the same will be entertained.
15. The CA/-i are protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to RM250,000 for each depositor. The Bank is a member of PIDM.
16. The interest/profit rate for the CA/-i, including the monies placed, are offered as per the Bank's prevailing board rate.
17. Notwithstanding the above, the Bank reserves the right to substitute the Reward(s) with other item(s) of equivalent value with prior notice via any platform or medium which the Bank deems appropriate. The Reward(s) is not transferrable to any other party or parties and not exchangeable for other goods or credit, whether in part or in full.

General Terms and Conditions

18. By participating in this Campaign, the Eligible Customer(s) agrees to be bound by this T&C, including any amendments or variation made hereto.
19. The Generic Terms and Conditions applicable for all Deposit Accounts/Products/Services ("GTC") shall at all-time be applicable. The GTC are available at [AffinAlways.com](https://www.affinbank.com.my/AffinAlways). In the event of any inconsistencies or discrepancies between the GTC and this T&C, this T&C shall prevail only insofar as they are relevant and applicable to this Campaign.
20. The Bank reserves the rights, to change, amend, and/or modify any terms of this T&C, stipulated herein, wholly or in part from time to time, by giving twenty-one (21) calendar days' prior notice to the Eligible Customer(s). Any amendments, alteration, modification, change or variation to this T&C will be notified to the Eligible Customer(s) via [AffinAlways.com](https://www.affinbank.com.my/AffinAlways) or through the Bank's branches.
21. The Bank shall not be responsible and/or liable nor shall it accept any form of liability arising or suffered by the Eligible Customer(s) resulting directly or indirectly from the Eligible Customer(s)' participation in this Campaign or otherwise, unless such loss, damage or injury is caused by the Bank's fault, negligence or misconduct. Furthermore, the Bank shall not be liable for any default of its obligation under this Campaign due to any force majeure event which include but not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm, pandemic, epidemic or any event beyond the control of the Bank.
22. This Campaign ends on 31 January 2024. However, the Bank reserves the right to withdraw, cancel, suspend, or terminate this Campaign earlier than the Campaign period or to extend the Campaign beyond this Campaign Period by giving twenty-one (21) days' prior notice via [AffinAlways.com](https://www.affinbank.com.my/AffinAlways).
23. The Eligible Customer(s) agrees that their continued participation in this Campaign shall constitute their acceptance of this T&C including any amendment or variation made hereto. The Eligible Customer(s) agrees to access the Bank's website via [AffinAlways.com](https://www.affinbank.com.my/AffinAlways) at regular basis to view this T&C and ensure to be kept up-to-date on any changes or variations to this T&C.
24. This T&C including any amendments, deletions, or additions, shall prevail over any provisions or representations contained in any other promotional materials advertising this Campaign, only insofar as they are relevant and applicable to the Campaign.
25. The Eligible Customer(s) hereby confirms that he/ she has read, understood and agreed to be bound by the Privacy Notice of the Bank, which is available at the Bank's branches or on the Bank's website at [AffinAlways.com](https://www.affinbank.com.my/AffinAlways). Unless the Eligible Customer(s) expressly opt-out by contacting any of the Bank's branches, the Bank shall be at liberty to market the products of its Group (as defined in the Privacy Notice) or those of its associate/sister companies to the Eligible Customer(s). For the avoidance of doubt, the

Eligible Customer(s) agrees that the said Privacy Notice shall be deemed to be incorporated by reference into this T&C.

26. This T&C shall be governed by and construed in accordance with the laws of Malaysia, and subject to the exclusive jurisdiction of the Malaysian Courts.
27. For the avoidance of doubt, any cancellation, termination, suspension or extension of this Campaign or the Campaign Period shall not entitle the Eligible Customer(s) to any claims or compensations against the Bank for any and all losses or damages suffered or incurred by the Eligible Customer(s) as a direct or indirect result of the act cancellation, termination, suspension or extension save and except such losses or damages caused by negligence, default or breach by the Bank.
28. The Bahasa Malaysia version of this T&C is also available at AffinAlways.com. If there is any inconsistency, conflict(s), ambiguity(ies) or discrepancy(ies) between the Bahasa Malaysia and English version or any language of this T&C, the English version will prevail. Notwithstanding the aforementioned, where request is made by the Eligible Customer and it is noted and acknowledged by the Bank in its records that the Bahasa Malaysia version of this T&C shall govern the operation of this Campaign, then the Bahasa Malaysia version of this T&C shall prevail.
29. In the event photographs are taken pursuant to this Campaign, such photographs may be used for internal or external publication.
30. The Eligible Customer(s) is reminded to read and understand the T&C. If there are any terms and conditions in this T&C that the Eligible Customer(s) does not understand, the Eligible Customer(s) is advised to seek independent advice and/or discuss further with the Bank's representative.

For any assistance and feedback related to this Campaign, Eligible Customer(s) may contact the Bank at smecare@affingroup.com